



State of New Jersey

PHIL MURPHY
Governor

CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
Atlantic City, New Jersey 08401

JAMES T. PLOUSIS
Chairman

TAHESHA WAY, ESQ.
Lt. Governor

ALISA BETH COOPER
JOYCE MOLLINEAUX
Commissioners

MINUTES – SPECIAL PUBLIC MEETING NO. 25-01-17
January 17, 2025 - 10:30 a.m.

(609) 441-3422

New Jersey Casino Control Commission
Joseph P. Lordi Public Meeting Room - First Floor
Tennessee Avenue & Boardwalk
Atlantic City, New Jersey

PRESIDING: Chairman James T. Plousis

PRESENT: Vice Chair Alisa B. Cooper and Commissioner Joyce Mollineaux

The Casino Control Commission's meeting was held both live (in-person) and via remote technology. The public was able to listen through the access provided on the Commission's website, as well as through our YouTube Channel, and public comments were accepted in-person and via e-mail.

Subsequent to the reading of a statement of compliance with the notice requirements of the Open Public Meetings Act, the Commission considered and took formal action on the following matters:

1. Considered the joint petition of Premier Entertainment AC, LLC and Bally's Corporation, and issued the following ruling:

By a vote of 3-0, adopted the draft resolution and authorized Joseph Mause, on a temporary basis and prior to plenary qualification, to assume the duties and exercise the powers of Chief Financial Officer of Standard General, L.P., pending plenary qualification, subject to the conditions contained in N.J.S.A. 5:12-85.1 and N.J.A.C. 13:69C-2.7(d) of the Act (PRN 3442401) (Ruling number 25-02-17-01; transcript pages 7-10).

2. Considered the Joint Petition of Premier Entertainment AC, LLC (*d/b/a* Bally's Atlantic City) and Bally's Corporation.

The Commission heard presentations from Petitioner's Counsel and the testimony of Dennis Glover, Chief Financial Officer for Bally's Corporation.

The commission considered the written submissions, petition, exhibits, witness, and oral arguments presented and issued the following rulings:

By a vote of 3-0, adopted the draft resolution and issued the following rulings:

adopted the draft resolution and

- a) found that Bally's Corporation remained qualified as a holding company of casino licensee, Premier Entertainment AC, LLC;
- b) found that Standard General, L.P. and SG CQ Gaming, LLC are qualified as holding companies of casino licensee, Premier Entertainment AC, LLC;
- c) found that Standard RI, Ltd. remained qualified as a security holder and entity qualifier of Premier Entertainment AC, LLC;
- d) found that SG Parent, LLC; Epsilon Sub I, Inc., and Epsilon Sub II, Inc., are qualified as entity qualifiers of Premier Entertainment AC, LLC;
- e) found that Apollo Global Securities, LLC; and Apollo Capital Management, L.P., are qualified as financial sources, of Premier Entertainment AC, LLC; and
- f) Soohyung Kim remained qualified as Chairman of the Board of Bally's Corporation; a Managing Member and Chief Investment Officer of Standard RI, LTD; and Chief Executive Officer of Standard General L.P.

all subject to the findings and rulings and conditions as set forth in the final resolution (PRN 3442405) (ruling number 24-01-17-02; transcript pages 10-53).

In accordance with Resolution No. 24-12-11-03, the next closed session of the Commission shall be held on Wednesday, February 12, 2025 at 9:30 a.m. in the Commission Offices (transcript pages 53-54).

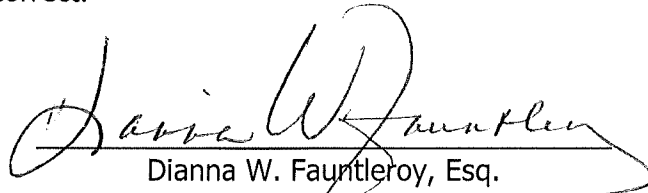
There being no members of the public to address the Commission, the meeting adjourned at 11:27 a.m.

*Lists of individuals acted upon at this meeting have been documented by exhibit number. Commission rulings are documented in orders or resolutions. These lists, rulings and official transcripts are available for public review at the Commission offices located at the corner of Tennessee Avenue and the Boardwalk, Atlantic City, New Jersey.

These minutes remain subject to amendment until such time as they are formally ratified by the New Jersey Casino Control Commission.

CERTIFICATION

I, Dianna W. Fauntleroy, Executive Secretary of the New Jersey Casino Control Commission, DO HEREBY CERTIFY that the foregoing Minutes of the Open Session conducted on January 17, 2025, are true and correct.



Dianna W. Fauntleroy, Esq.
Executive Secretary